

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2021

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$14,963.23		\$14,963.23
1037 - ALLIANCE LEGENDS EXTRAORDINARY EXP 619	\$51.13		\$51.13
1067 - ALLIANCE LEGENDS RESERVE MM-481		\$122,592.77	\$122,592.77
Total CASH	<u>\$15,014.36</u>	<u>\$122,592.77</u>	<u>\$137,607.13</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$354.00		\$354.00
1280 - A/R OTHER	\$6.84		\$6.84
Total ACCOUNTS RECEIVABLE	<u>\$360.84</u>		<u>\$360.84</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$450.00		\$450.00
Total OTHER ASSETS	<u>\$450.00</u>	<u>\$0.00</u>	<u>\$450.00</u>
Assets Total	<u>\$15,825.20</u>	<u>\$122,592.77</u>	<u>\$138,417.97</u>

Liabilities & Equity

	The Legends Operating	The Legends Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$2,832.00		\$2,832.00
2200 - ACCOUNTS PAYABLE	\$270.83	\$663.43	\$934.26
2250 - ACCRUED EXPENSES	\$933.33		\$933.33
Total LIABILITIES	<u>\$4,222.16</u>	<u>\$663.43</u>	<u>\$4,885.59</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2021

	The Legends Operating	The Legends Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$9,454.88		\$9,454.88
3500 - RESERVE EQUITY		\$123,662.63	\$123,662.63
Total EQUITY	<u>\$9,454.88</u>	<u>\$123,662.63</u>	<u>\$133,117.51</u>
Net Income	<u>\$2,148.16</u>	<u>(\$1,733.29)</u>	<u>\$414.87</u>
Liabilities and Equity Total	<u>\$15,825.20</u>	<u>\$122,592.77</u>	<u>\$138,417.97</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$14,160.00	\$14,160.00	\$0.00	0.00%	\$33,984.00	\$19,824.00
4310 - ASSESSMENT INTEREST	\$1.62	\$0.00	\$1.62	100.00%	\$10.32	\$0.00	\$10.32	100.00%	\$0.00	(\$10.32)
4600 - INTEREST INCOME	\$0.32	\$0.00	\$0.32	100.00%	\$1.51	\$0.00	\$1.51	100.00%	\$0.00	(\$1.51)
Total INCOME	\$2,833.94	\$2,832.00	\$1.94	0.07%	\$14,171.83	\$14,160.00	\$11.83	0.08%	\$33,984.00	\$19,812.17
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$2,833.94	\$2,832.00	\$1.94	0.07%	\$10,671.83	\$10,660.00	\$11.83	0.11%	\$26,984.00	\$16,312.17
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$375.00	\$247.10	(\$127.90)	(51.76%)	\$593.00	\$218.00
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
Total ADMINISTRATIVE	\$75.00	\$49.42	(\$25.58)	(51.76%)	\$375.00	\$247.10	(\$127.90)	(51.76%)	\$723.87	\$348.87
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$1,413.15	\$933.33	(\$479.82)	(51.41%)	\$4,277.32	\$4,666.65	\$389.33	8.34%	\$11,200.00	\$6,922.68
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$208.33	\$208.33	100.00%	\$0.00	\$1,041.65	\$1,041.65	100.00%	\$2,500.00	\$2,500.00
6330 - LANDSCAPE OTHER	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$375.00	\$375.00	100.00%	\$750.00	\$750.00
Total LANDSCAPE	\$1,413.15	\$1,141.66	(\$271.49)	(23.78%)	\$4,277.32	\$6,333.30	\$2,055.98	32.46%	\$14,950.00	\$10,672.68
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$107.88	\$443.70	\$335.82	75.69%	\$1,064.84	\$956.96
6550 - STREET LIGHT MAINTENANCE	\$361.38	\$0.00	(\$361.38)	(100.00%)	\$361.38	\$250.00	(\$111.38)	(44.55%)	\$500.00	\$138.62
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$91.69	\$0.00	(\$91.69)	(100.00%)	\$0.00	(\$91.69)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
6700 - PEST CONTROL	\$0.00	\$300.00	\$300.00	100.00%	\$0.00	\$450.00	\$450.00	100.00%	\$1,500.00	\$1,500.00
Total MAINTENANCE	\$361.38	\$388.74	\$27.36	7.04%	\$560.95	\$1,893.70	\$1,332.75	70.38%	\$4,564.84	\$4,003.89
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
UTILITIES										
7100 - ELECTRICITY	\$100.36	\$134.99	\$34.63	25.65%	\$901.16	\$674.95	(\$226.21)	(33.52%)	\$1,619.89	\$718.73
7500 - TELEPHONE	\$91.03	\$91.66	\$0.63	0.69%	\$443.47	\$458.30	\$14.83	3.24%	\$1,099.92	\$656.45
7900 - WATER/SEWER	\$59.72	\$40.00	(\$19.72)	(49.30%)	\$1,965.77	\$990.00	(\$975.77)	(98.56%)	\$1,746.94	(\$218.83)
Total UTILITIES	\$251.11	\$266.65	\$15.54	5.83%	\$3,310.40	\$2,123.25	(\$1,187.15)	(55.91%)	\$4,466.75	\$1,156.35
Total Expense	\$2,100.64	\$1,846.47	(\$254.17)	(13.77%)	\$8,523.67	\$11,190.35	\$2,666.68	23.83%	\$25,298.46	\$16,774.79
The Legends Operating Net Income	\$733.30	\$985.53	(\$252.23)	(25.59%)	\$2,148.16	(\$530.35)	\$2,678.51	(505.05%)	\$1,685.54	(\$462.62)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$15.12	\$0.00	\$15.12	100.00%	\$31.01	\$0.00	\$31.01	100.00%	\$0.00	(\$31.01)
Total INCOME	\$15.12	\$0.00	\$15.12	100.00%	\$31.01	\$0.00	\$31.01	100.00%	\$0.00	(\$31.01)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$15.12	\$0.00	\$15.12	100.00%	\$3,531.01	\$3,500.00	\$31.01	0.89%	\$7,000.00	\$3,468.99
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,532.00	\$3,532.00	100.00%	\$7,064.00	\$7,064.00
9200 - ASPHALT & CONCRETE -RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9300 - GATES - RESERVES	\$663.43	\$0.00	(\$663.43)	(100.00%)	\$1,192.02	\$0.00	(\$1,192.02)	(100.00%)	\$0.00	(\$1,192.02)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$1,752.96	\$0.00	(\$1,752.96)	(100.00%)	\$0.00	(\$1,752.96)
Total COMMON AREA	\$663.43	\$0.00	(\$663.43)	100.00%	\$5,264.30	\$3,532.00	(\$1,732.30)	(49.05%)	\$7,064.00	\$1,799.70
Total Reserve Expense	\$663.43	\$0.00	(\$663.43)	100.00%	\$5,264.30	\$3,532.00	(\$1,732.30)	(49.05%)	\$7,064.00	\$1,799.70
Reserve Net Income	(\$648.31)	\$0.00	(\$648.31)	100.00%	(\$1,733.29)	(\$32.00)	(\$1,701.29)	5,316.53%	(\$64.00)	\$1,669.29
The Legends Reserve Net Income	(\$648.31)	\$0.00	(\$648.31)	100.00%	(\$1,733.29)	(\$32.00)	(\$1,701.29)	5,316.53%	(\$64.00)	\$1,669.29

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
Income						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$14,160.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$8.70	\$1.62	\$10.32
4600 - INTEREST INCOME	\$0.25	\$0.34	\$0.29	\$0.31	\$0.32	\$1.51
<u>Total INCOME</u>	<u>\$2,832.25</u>	<u>\$2,832.34</u>	<u>\$2,832.29</u>	<u>\$2,841.01</u>	<u>\$2,833.94</u>	<u>\$14,171.83</u>
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>(\$3,500.00)</u>
<i>Total Income</i>	\$1,082.25	\$2,832.34	\$2,832.29	\$1,091.01	\$2,833.94	\$10,671.83
Expense						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$375.00
<u>Total ADMINISTRATIVE</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$75.00</u>	<u>\$375.00</u>
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	(\$97.99)	\$1,069.92	\$1,866.66	\$25.58	\$1,413.15	\$4,277.32
<u>Total LANDSCAPE</u>	<u>(\$97.99)</u>	<u>\$1,069.92</u>	<u>\$1,866.66</u>	<u>\$25.58</u>	<u>\$1,413.15</u>	<u>\$4,277.32</u>
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$107.88	\$0.00	\$0.00	\$107.88
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$361.38	\$361.38
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$91.69	\$0.00	\$91.69
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$107.88</u>	<u>\$91.69</u>	<u>\$361.38</u>	<u>\$560.95</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$191.64	\$208.69	\$207.04	\$193.43	\$100.36	\$901.16
7500 - TELEPHONE	\$86.25	\$86.40	\$88.00	\$91.79	\$91.03	\$443.47
7900 - WATER/SEWER	\$594.60	\$750.67	\$358.40	\$202.38	\$59.72	\$1,965.77
<u>Total UTILITIES</u>	\$872.49	\$1,045.76	\$653.44	\$487.60	\$251.11	\$3,310.40
<i>Total Expense</i>	\$849.50	\$2,190.68	\$2,702.98	\$679.87	\$2,100.64	\$8,523.67
Operating Net Income	\$232.75	\$641.66	\$129.31	\$411.14	\$733.30	\$2,148.16

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
Reserve Income						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$31.01
<u>Total INCOME</u>	\$2.63	\$2.77	\$2.67	\$7.82	\$15.12	\$31.01
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
<i>Total Reserve Income</i>	\$1,752.63	\$2.77	\$2.67	\$1,757.82	\$15.12	\$3,531.01
Reserve Expense						
<u>COMMON AREA</u>						
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$2,319.32
9300 - GATES - RESERVES	\$0.00	\$528.59	\$0.00	\$0.00	\$663.43	\$1,192.02
9500 - LIGHTING - RESERVES	\$1,752.96	\$0.00	\$0.00	\$0.00	\$0.00	\$1,752.96
<u>Total COMMON AREA</u>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$5,264.30
<i>Total Reserve Expense</i>	\$1,752.96	\$528.59	\$0.00	\$2,319.32	\$663.43	\$5,264.30
Reserve Net Income	(\$0.33)	(\$525.82)	\$2.67	(\$561.50)	(\$648.31)	(\$1,733.29)